



PRESCOTT CITY COUNCIL MEETING AGENDA

SPECIAL STUDY SESSION MEETING AGENDA

TUESDAY, FEBRUARY 7, 2017, 3:00 PM

Council Chambers, 201 S. Cortez Street

Prescott AZ 86303

(928) 777-1100

Harry Oberg, Mayor

Jim Lamerson, Mayor Pro Tem

Steve Blair, Councilman

Greg Lazzell, Councilman

Billie Orr, Councilwoman

Steve Sischka, Councilman

Jean Wilcox, Councilwoman

The following Agenda will be considered by the Prescott City Council at its **Special Study Session Meeting** pursuant to the Prescott City Charter, Article II, Section 13. Notice of the meeting is given pursuant to Arizona Revised Statutes, Section 38-431.02. One or more members of the Council may be attending the meeting through the use of a technological device.

I. Call to Order

II. ROLL CALL

III. DISCUSSION

- A. Presentation and discussion of the Public Safety Personnel Retirement System (PSPRS) funding options, to include consideration of the sale of under-utilized City properties

IV. ADJOURNMENT

EXECUTIVE SESSION

Upon a public majority vote of a quorum of the City Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the following purposes:

- (i) Discussion or consideration of personnel matters (A.R.S. §38-431.03(A)(1));
- (ii) Discussion or consultation for legal advice with the city's attorneys (A.R.S. §38-431.03(A)(3));
- (iii) Discussion or consultation with the city's attorneys regarding the city's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation, or in settlement discussions conducted in order to avoid litigation (A.R.S. §38-431.03(A)(4));
- (iv) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations with employee organizations (A.R.S. §38-431.03(A)(5));

- (v) Discussion, consultation or consideration for negotiations by the city or its designated representatives with members of a tribal council, or its designated representatives, of an Indian reservation located within or adjacent to the city (A.R.S. §38-431.03(A)(6);
- (vi) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property (A.R.S. §38-431.03(A)(7)).

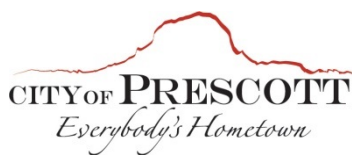
Confidentiality

Arizona statute precludes any person receiving executive session information from disclosing that information except as allowed by law. A.R.S. §38-431.03(F). Each violation of this statute is subject to a civil penalty not to exceed \$500, plus court costs and attorneys' fees. This penalty is assessed against the person who violates this statute or who knowingly aids, agrees to aid or attempts to aid another person in violating this article. The city is precluded from expending any public monies to employ or retain legal counsel to provide legal services or representation to the public body or any of its officers in any legal action commenced for violation of the statute unless City Council takes a legal action at a properly noticed open meeting to approve of such expenditures prior to incurring any such obligation or indebtedness. A.R.S. §38-431.07(A)(B).

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall on _____ at _____ m. in accordance with the statement filed by the Prescott City Council with the City Clerk

Dana R. DeLong, CMC, City Clerk

**COUNCIL AGENDA MEMO**

MEETING DATE/TYPE: **SPECIAL STUDY SESSION MEETING** **2-7-17**

DEPARTMENT: **Finance**

AGENDA ITEM: Presentation and discussion of the Public Safety Personnel Retirement System (PSPRS) funding options, to include consideration of the sale of under-utilized City properties

Approved By: Michael Lamar, City Manager

Item Summary

This item is a presentation and discussion of unneeded property that can be sold to help fund the PSPRS liability and borrowing options to reduce the cost of the liability.

Background

At the January 31, 2017, Council meeting the options for addressing the PSPRS unfunded liability was narrowed to:

1. Borrowing
2. Sell unneeded property to pay down the liability
3. Use reserves to pay down the liability
4. Continue to work for statewide relief/reform
5. Reduce spending and pursue alternative service delivery options
6. Dedicated sales (privilege) tax

The Council directed staff to bring back these items at future meetings for continued discussion and staff direction.

Financial Impact

There is no financial impact at this time.

Recommended Action: For discussion purposes and direction to staff.