



HCFD #2 MEETING AGENDA

HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2

July 24, 2018

Immediately Following the HCFD Meeting that Begins
at 3:00 p.m.

Council Chambers, 201 South Cortez Street Prescott
AZ 86303
(928) 777-1272

Greg Mengarelli, Chairman

Billie Orr, Vice Chairman
Steve Blair, Boardmember
Phil Goode, Boardmember

Jim Lamerson, Boardmember
Alexa Scholl, Boardmember
Steve Sischka, Boardmember

The following Agenda will be considered by the **Hassayampa Community Facilities District #2 Meeting** pursuant to the Prescott City Charter, Article II, Section 13. Notice of the meeting is given pursuant to Arizona Revised Statutes, Section 38-431.02. One or more members of the Board may be attending the meeting through the use of a technological device.

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **REGULAR AGENDA**

- A. Approval of the draft May 09, 2017 and August 08, 2017 Hassayampa Community Facilities #2 Minutes.

Recommended Action: MOVE to approve the Hassayampa Community Facilities District #2 Minutes as presented.

- B. Public Hearing and adoption of budget for Hassayampa Community Facilities District # 2 for Fiscal Year 2019.

ADOPT RESOLUTION NO. 23 OF THE DISTRICT BOARD OF HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2, YAVAPAI COUNTY, ARIZONA, FINALLY DETERMINING AND ADOPTING ESTIMATES OF PROPOSED EXPENDITURES FOR THE FISCAL YEAR 2019, AND DECLARING THAT THE SAME SHALL CONSTITUTE THE BUDGET FOR THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 FOR SAID FISCAL YEAR.

Recommended Action: (1) MOVE to close the Public Hearing; and (2) MOVE to adopt Resolution No. 23 setting the FY19

Budget for Hassayampa Community Facilities District #2.

4. **ADJOURNMENT**

EXECUTIVE SESSION

Upon a public majority vote of a quorum of the City Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the following purposes:

- (1) Discussion or consideration of personnel matters (A.R.S. §38-431.03(A)(1));
- (2) Discussion or consideration of records exempt by law (A.R.S. §38-431.03(A)(2));
- (3) Discussion or consultation for legal advice with the city's attorneys (A.R.S. §38-431.03(A)(3));
- (4) Discussion or consultation with the city's attorneys regarding the city's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation, or in settlement discussions conducted in order to avoid litigation (A.R.S. §38-431.03(A)(4));
- (5) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations with employee organizations (A.R.S. §38-431.03(A)(5));
- (6) Discussion, consultation or consideration for negotiations by the city or its designated representatives with members of a tribal council, or its designated representatives, of an Indian reservation located within or adjacent to the city (A.R.S. §38-431.03(A)(6));
- (7) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property (A.R.S. §38-431.03(A)(7)).

THE CITY OF PRESCOTT ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. With 48 hours advanced notice, special assistance can be provided for sight and/or hearing-impaired persons at this meeting. Reasonable accommodations will be made upon request for persons with disabilities or non-English speaking residents. Please call the City Clerk (928) 777-1272 to request an accommodation to participate in this public meeting. Prescott TDD number is (928) 445-6811. Additionally, free public relay service is available from Arizona Relay Service at 1-800-367-8939 and more information at www.azrelay.org

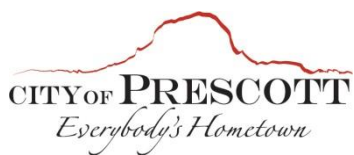
Confidentiality

Arizona statute precludes any person receiving executive session information from disclosing that information except as allowed by law. A.R.S. §38-431.03(F). Each violation of this statute is subject to a civil penalty not to exceed \$500, plus court costs and attorneys' fees. This penalty is assessed against the person who violates this statute or who knowingly aids, agrees to aid or attempts to aid another person in violating this article. The city is precluded from expending any public monies to employ or retain legal counsel to provide legal services or representation to the public body or any of its officers in any legal action commenced for violation of the statute unless City Council takes a legal action at a properly noticed open meeting to approve of such expenditures prior to incurring any such obligation or indebtedness. A.R.S. §38-431.07(A)(B).

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall on _____ at _____ m. in accordance with the statement filed by the Prescott City Council with the City Clerk

Maureen Scott, MMC, City Clerk

**HCFD #2 AGENDA MEMO**

MEETING DATE/TYPE: **HCFD #2 MEETING** **7-24-18**

DEPARTMENT: **City Clerk**

AGENDA ITEM: Approval of the draft May 09, 2017 and August 08, 2017 Hassayampa Community Facilities #2 Minutes.

Approved By: Michael Lamar, City Manager

Item Summary

Attached for approval are the minutes for the Hassayampa Community Facilities District #2.

Attachments

1. May 09, 2017 Hassayampa CFD #2 Minutes
2. August 08, 2017 Hassayampa CFD #2 Minutes

Recommended Action: MOVE to approve the Hassayampa Community Facilities District #2 Minutes as presented.

PRESCOTT, ARIZONA
HASSAYAMPA COMMUNITY
FACILITIES DISTRICT #2
BOARD OF DIRECTORS MEETING
MAY 9, 2017

A BOARD OF DIRECTORS MEETING OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 WAS HELD ON TUESDAY, MAY 9, 2017, in the Prescott COUNCIL CHAMBERS, 201 South Cortez Street, Prescott, Arizona.

1. CALL TO ORDER

Chairman Oberg called the meeting to order at 3:05 p.m.

2. ROLL CALL

PRESENT:

ABSENT:

- Chairman Oberg
- Member Blair
- Member Lamerson
- Member Lazzell
- Member Orr
- Member Sischka
- Member Wilcox

None

3. REGULAR AGENDA

- A. Approval of minutes for the Hassayampa Community Facilities District #2 Board Meeting held on July 12, 2016

MEMBER WILCOX MOVED TO APPROVE THE MINUTES OF JULY 12, 2016; SECONDED BY MEMBER SISCHKA; PASSED 7-0.

- B. Public Hearing and Adoption of Resolution No. 20 for the Hassayampa Community Facilities District #2 approving an Amended Feasibility Report

Mark Woodfill, Finance Director, presented. They found a small amount of bond proceeds that hadn't been spent on the original improvements identified in the Feasibility Report. They met with Public Works to identify needed improvements in that area and they identified some intersection improvements at Thumb Butte Lane and Hassayampa Rd. to use the approximately \$190,000 of the money that remains.

Attachment: May 09, 2017 Hassayampa CFD #2 Minutes (2094 : Approval of HCFD#2 Minutes)

May 9, 2017

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MEMBER LAZZELL MOVED TO CLOSE THE PUBLIC HEARING; SECONDED BY MEMBER ORR; PASSED 7-0.

MEMBER SISCHKA MOVED TO ADOPT RESOLUTION NO. 20, SETTING THE FY2017 BUDGET FOR HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2; SECONDED BY MEMBER ORR; PASSED 7-0.

- C. Consideration and Possible Adoption of Resolution No. 21 for the Hassayampa Community Facilities District #2 authorizing the sale and issuance of Special Assessment Lien Refunding Bonds, Series 2017

Mark Woodfill, Finance Director, presented. The total amount of the refunding bond is going to be closer to \$150,000. The final maturity date will remain July 21, 2024. This will only impact properties that still have assessments. There are only thirty properties that have assessments.

MEMBER ORR MOVED TO ADOPT RESOLUTION NO. 21, FOR THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 AUTHORIZING THE SALE AND ISSUANCE OF SPECIAL ASSESSMENT LIEN REFUNDING BONDS, SERIES 2017; SECONDED BY MEMBER BLAIR; PASSED UNANIMOUSLY.

4. ADJOURNMENT

There being no further business to discuss, Chairman Oberg adjourned the meeting at 3:09 p.m.

GREG MENGARELLI, Chairman

ATTEST:

MAUREEN SCOTT, District Clerk

Attachment: May 09, 2017 Hassayampa CFD #2 Minutes (2094 : Approval of HCFD#2 Minutes)

PRESCOTT, ARIZONA
HASSAYAMPA COMMUNITY
FACILITIES DISTRICT #2
BOARD OF DIRECTORS MEETING
AUGUST 8, 2017

A BOARD OF DIRECTORS MEETING OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 WAS HELD ON TUESDAY, AUGUST 8, 2017, in the Prescott COUNCIL CHAMBERS, 201 South Cortez Street, Prescott, Arizona.

◆ Call to Order

Chairman Oberg opened the meeting at 3:05 p.m.

◆ Roll Call

PRESENT:

ABSENT:

- Chairman Oberg
- Member Blair
- Member Lamerson
- Member Lazzell
- Member Orr
- Member Sischka
- Member Wilcox

None

I. REGULAR AGENDA

A. Public Hearing and Adoption of Budget for Hassayampa Community Facilities District No. 2 for Fiscal Year 2018.

Mark Woodfill, Finance Director, said these bonds were refunded in May 2017. The interest rate was able to be moved from 7.71% to 2.86% and will save the members in the district considerably over the remaining life of the bonds. There is a capital project that is part of the Feasibility Report Council adopted in May which has to do with a road project at the intersection of Thumb Butte and Hassayampa Village Lane and will be completed this fiscal year. It also includes a contingency where the owners can pay off their bonds earlier if they choose.

MEMBER ORR MOVED TO CLOSE THE PUBLIC HEARING; SECONDED BY MEMBER LAZZELL; PASSED 7-0.

MEMBER ORR MOVED TO ADOPT RESOLUTION NO. 22, SETTING THE FY2017 BUDGET FOR HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2; SECONDED BY MEMBER LAZZELL; PASSED 7-0.

Attachment: August 08, 2017 Hassayampa CFD #2 Minutes (2094 : Approval of HCFD#2 Minutes)

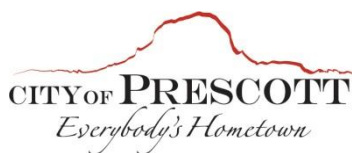
II. Adjournment.

There being no further business to discuss, Chairman Oberg adjourned the meeting at 3:07 p.m.

GREG MENGARELLI, Chairman

ATTEST:

MAUREEN SCOTT, District Clerk



HCFD #2 AGENDA MEMO

MEETING DATE/TYPE: **HCFD #2 MEETING** **7-24-18**

DEPARTMENT: **Finance**

AGENDA ITEM: Public Hearing and adoption of budget for Hassayampa Community Facilities District # 2 for Fiscal Year 2019.

Approved By: Michael Lamar, City Manager

Item Summary

The Fiscal Year 2019 budget consists of debt service on the special assessment bonds used to fund the district, and other miscellaneous expenditures.

Notice of this public hearing and consideration of the Fiscal Year 2019 Hassayampa Community Facilities District #2 budget was published in the newspaper on July 14, 2018. After the public hearing is closed, it is recommended that the Hassayampa Community Facilities District Board adopt the resolution approving the District's budget for Fiscal Year 2019.

Background

Hassayampa Community Facilities District #2 was created in 2000 to provide a source of funding for the development of water, wastewater and streets infrastructure at Forest Ridge Subdivision located within Hassayampa Village.

Attachments

1. Resolution No. 23
2. FY19 Budget

Recommended Action (separate motions): (1) MOVE to close the public hearing; and **(2) MOVE** to adopt Resolution No. 23 setting the FY19 Budget for Hassayampa Community Facilities District #2.

RESOLUTION NO. 23

A RESOLUTION OF THE DISTRICT BOARD OF HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2, YAVAPAI COUNTY, ARIZONA, FINALLY DETERMINING AND ADOPTING ESTIMATES OF PROPOSED EXPENDITURES FOR THE FISCAL YEAR 2019, AND DECLARING THAT THE SAME SHALL CONSTITUTE THE BUDGET FOR THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 FOR SAID FISCAL YEAR.

WHEREAS, in accordance with Arizona Revised Statutes, and following due public notice, the Board met on July 24, 2018, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 AS FOLLOWS:

THAT, the said estimates of revenue and expenditures shown on the accompanying schedule as now reduced or changed by and the same is hereby adopted as the budget of the Hassayampa Community Facilities District #2 for the Fiscal Year 2019.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Hassayampa Community Facilities District #2, on this 24th day of July, 2018.

GREG L. MENGARELLI, District Chairman

ATTEST:

MAUREEN SCOTT, District Clerk

JON M. PALADINI, District Attorney

Attachment: Resolution No. 23 (2086 : Hassayampa Facilities District 2 Budget Adoption)

CERTIFICATION OF RECORDING OFFICER

STATE OF ARIZONA)
County of Yavapai) ss.

I, the undersigned Maureen Scott, being the duly appointed, qualified City Clerk of the City of Prescott, Yavapai County, Arizona, certify that the foregoing Resolution No. 236 is a true, correct and accurate copy of Resolution No. 23, passed and adopted at a Voting Meeting of the Hassayama Community Facilities District #2, of the City of Prescott, Yavapai County, Arizona, held on the _____ day of _____ 2018, at which a quorum was present and, by a _____ vote, _____ voted in favor of said resolution.

Given under my hand and sealed this _____ day of _____, 2018.

Seal

Attachment: Resolution No. 23 (2086 : Hassayampa Facilities District 2 Budget Adoption)

HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2
FINAL BUDGET
Fiscal Year 2019

REVENUES:

Special Assessment Payments by Property Owners	\$	14,975
Special Assessments Early Payoffs		<u>50,000</u>
TOTAL REVENUES	\$	<u>64,975</u>

EXPENDITURES:

Debt Service - Scheduled	\$	14,975
Debt Service - Early Payoffs		50,000
Insurance and Audit expenses		<u>10,000</u>
TOTAL EXPENDITURES	\$	<u>74,975</u>
Change in Fund Balance	\$	(10,000)
Fund Balance July 1, 2018		<u>42,700</u>
Budgeted Fund Balance June 30, 2019	\$	<u>32,700</u>

Attachment: FY19 Budget (2086 : Hassayampa Facilities District 2 Budget Adoption)