



HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 BOARD AGENDA

**HASSAYAMPA CFD#2 BOARD
PUBLIC MEETING
Tuesday, July 12, 2016
3:00 PM**

**Council Chambers
201 South Cortez Street
Prescott, Arizona 86303
(928) 777-1100**

The following Agenda will be considered by the Hassayampa Community Facilities District #2 Board at its Regular Meeting pursuant to the Prescott City Charter, Article II, Section 13. Notice of this meeting is given pursuant to Arizona Revised Statutes, Section 38-431.02. One or more members of the Council may be attending this meeting through the use of a technological device.

◆ **CALL TO ORDER**

◆ **ROLL CALL**

MAYOR AND CITY COUNCIL

Chairman Oberg

Member Lamerson

Member Blair

Member Lazzell

Member Orr

Member Sischka

Member Wilcox

I. REGULAR AGENDA

- A. Approval of minutes for the Hassayampa Community Facilities District #2 Board Meeting held on July 28, 2015

RECOMMENDED ACTION: MOVE to approve the Hassayampa Community Facilities District #2 Board meeting minutes as presented.

- B. Public hearing and adoption of budget for Hassayampa Community Facilities District #2 for Fiscal Year 2017

RECOMMENDED ACTION: (separate motions): (1) MOVE to close the public hearing; and (2) MOVE to adopt Resolution No. 19 setting the FY17 Budget for Hassayampa Community Facilities District #2.

II. ADJOURNMENT

EXECUTIVE SESSION

Upon a public majority vote of a quorum of the City Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the following purposes:

- (i) Discussion or consideration of personnel matters (A.R.S. §38-431.03(A)(1));
- (ii) Discussion or consideration of records exempt by law (A.R.S. §38-431.03(A)(2));
- (iii) Discussion or consultation for legal advice with the city's attorneys (A.R.S. §38-431.03(A)(3));
- (iv) Discussion or consultation with the city's attorneys regarding the city's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation, or in settlement discussions conducted in order to avoid litigation (A.R.S. §38-431.03(A)(4));
- (v) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations with employee organizations (A.R.S. §38-431.03(A)(5));
- (vi) Discussion, consultation or consideration for negotiations by the city or its designated representatives with members of a tribal council, or its designated representatives, of an Indian reservation located within or adjacent to the city (A.R.S. §38-431.03(A)(6));
- (vii) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property (A.R.S. §38-431.03(A)(7)).

Confidentiality

Arizona statute precludes any person receiving executive session information from disclosing that information except as allowed by law. A.R.S. §38-431.03(F). Each violation of this statute is subject to a civil penalty not to exceed \$500, plus court costs and attorneys' fees. This penalty is assessed against the person who violates this statute or who knowingly aids, agrees to aid or attempts to aid another person in violating this article. The city is precluded from expending any public monies to employ or retain legal counsel to provide legal services or representation to the public body or any of its officers in any legal action commenced for violation of the statute unless City Council takes a legal action at a properly noticed open meeting to approve of such expenditures prior to incurring any such obligation or indebtedness. A.R.S. §38-431.07(A)(B).

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall on _____ at _____ m. in accordance with the statement filed by the Prescott City Council with the City Clerk.

Dana R. DeLong, CMC, City Clerk

MEETING DATE/TYPES: VOTING SESSION 7-12-16

DEPARTMENT: City Clerk

AGENDA ITEM: Approval of minutes for the Hassayampa Community Facilities District #2 Board Meeting held on July 28, 2015

Approved By:

Date:

City Clerk: Dana DeLong	06/29/2016
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Item Summary

Attached for approval are the minutes of the Hassayampa Community Facilities District #2 Board Meeting held on July 28, 2015.

Attachments

1. July 28, 2015, Hassayampa Community Facilities District #2 Board Meeting Minutes

Recommended Action: **MOVE** to approve the Hassayampa Community Facilities District #2 Board meeting minutes as presented.

PRESCOTT, ARIZONA
HASSAYAMPA COMMUNITY
FACILITIES DISTRICT #2
BOARD OF DIRECTORS MEETING
JULY 28, 2015

A BOARD OF DIRECTORS MEETING OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 WAS HELD ON TUESDAY, JULY 28, 2015, in the Prescott COUNCIL CHAMBERS, 201 South Cortez Street, Prescott, Arizona.

◆ Call to Order

Chairman Kuykendall opened the meeting at 3:03 p.m.

◆ Roll Call

PRESENT:

Chair Kuykendall
Member Arnold
Member Blair
Member Kuknyo
Member Lamerson
Member Lazzell
Member Wilcox

ABSENT:

None

I. REGULAR AGENDA

- A. Approval of Minutes of the Hassayampa Community Facilities District #2 Board Meeting held July 22, 2014.

MEMBER ARNOLD MOVED TO APPROVE THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 BOARD MEETING MINUTES AS PRESENTED; SECONDED BY MEMBER LAMERSON; PASSED UNANIMOUSLY.

- B. Public hearing and adoption of budget for Hassayampa Community Facilities District #2 for Fiscal Year 2016.

Mark Woodfill, Finance Director, presented noting that Hassayampa #2 was a facilities district adjacent to the other Hassayampa Community Facilities District. He said this one was smaller and did not include any construction and was just the repayment of the debt.

He noted that the bond mentioned in the previous meeting for the first Hassayampa Facilities District expired in 2021 and the Hassayampa Facilities District expired in 2025.

Chairman Kuykendall asked if they were ahead of the game with the pre-payments that had been made. Mr. Woodfill said the overall bond would go until the maturity date, but the amount of the bond would be reduced.

MEMBER ARNOLD MOVED TO CLOSE THE PUBLIC HEARING; SECONDED BY MEMBER LAMERSON; PASSED UNANIMOUSLY.

MEMBER ARNOLD MOVED TO ADOPT RESOLUTION NO. 18 SETTING THE FY16 BUDGET FOR HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2; SECONDED BY MEMBER LAMERSON; PASSED UNANIMOUSLY.

II. ADJOURNMENT

There being no further business to discuss, Chairman Kuykendall adjourned the meeting at 3:06 p.m.

HARRY B. OBERG, Chairman

ATTEST:

DANA R. DeLONG, District Clerk



HASSAYAMPA CFD #2 BOARD AGENDA MEMO

MEETING DATE/TYPES: VOTING SESSION 7-12-16

DEPARTMENT: Finance

AGENDA ITEM: Public hearing and adoption of budget for Hassayampa Community Facilities District #2 for Fiscal Year 2017

Approved By:

Date:

District Treasurer:	Woodfill, Mark	06/17/2016
District Manager:	McConnell, Craig	07/01/2016

Item Summary

The Fiscal Year 2017 budget consists of debt service on the special assessment bonds used to fund the district, and other miscellaneous expenditures.

Notice of this public hearing and consideration of the Fiscal Year 2017 Hassayampa Community Facilities District #2 budget was published in the newspaper on June 26, 2016. After the public hearing is closed, it is recommended that the Council, sitting as the Hassayampa Community Facilities District Board, adopt the resolution approving the District budget for Fiscal Year 2017.

Legislation was passed this year that would enable the special assessment bonds used by this district to be refunded. This debt issue will be reviewed in FY17 for possible refunding if it is financially advantageous. The FY17 budget includes appropriation for a possible refunding.

Background

Hassayampa Community Facilities District #2 was created in 2000 to provide a source of funding for the development of water, wastewater and streets infrastructure at Forest Ridge Subdivision located within Hassayampa Village.

Attachments

1. Resolution No. 19
2. FY17 Budget

Recommended Action (separate motions): (1) MOVE to close the public hearing; and **(2) MOVE** to adopt Resolution No. 19 setting the FY17 Budget for Hassayampa Community Facilities District #2.

RESOLUTION NO. 19

A RESOLUTION OF THE DISTRICT BOARD OF HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2, YAVAPAI COUNTY, ARIZONA, FINALLY DETERMINING AND ADOPTING ESTIMATES OF PROPOSED EXPENDITURES FOR THE FISCAL YEAR 2017, AND DECLARING THAT THE SAME SHALL CONSTITUTE THE BUDGET FOR THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 FOR SAID FISCAL YEAR.

WHEREAS, in accordance with Arizona Revised Statutes, and following due public notice, the Board met on July 12, 2016, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 AS FOLLOWS:

THAT, the said estimates of revenue and expenditures shown on the accompanying schedule as now reduced or changed by and the same is hereby adopted as the budget of the Hassayampa Community Facilities District #2 for the Fiscal Year 2017.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Hassayampa Community Facilities District #2, on this 12th day of July, 2016.

HARRY B. OBERG, District Chairman

ATTEST:

DANA R. DeLONG, District Clerk

JON M. PALADINI, District Attorney

HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2
FINAL BUDGET
Fiscal Year 2017

REVENUES:

Special Assessment Payments by Property Owners	\$ 45,813
Debt Issue - Refunding	330,000
Payment by Hassayampa Village - Insurance/Audit	<u>30,000</u>
TOTAL REVENUES	<u>\$ 405,813</u>

EXPENDITURES:

Debt Service	\$ 45,813
Payment of Principal & Interest - Refunding	330,000
Insurance and Audit expenses	<u>30,000</u>
TOTAL EXPENDITURES	<u>\$ 405,813</u>