



City of Prescott

Acker Trust Board

May 25, 2023 | 1:00 PM
Grace Sparks Activity Center
824 E. Gurley Street
Prescott, AZ 86301

AGENDA

The following Agenda will be considered by the **Acker Trust Board** to be held **May 25, 2023**. Notice of this meeting is given pursuant to Arizona Revised Statutes, Section 38-431.02.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **DISCUSSION & ACTION ITEMS**
 - A. Approval of Minutes from the May 19, 2023 Acker Trust Board Meeting.
Recommended Action: MOVE to approve the minutes as presented
 - B. Presentation and Update Regarding an Overview of Financials for the Acker Trust Grant Program from Deputy Finance Director Lars Johnson.
Recommended Action: This item is for discussion only. No formal action will be taken.
 - C. Discussion and Recap Regarding Presentations from the May 19, 2023 Acker Trust Board Meeting Grant Applicants and Determination Regarding Disbursement and Award Amounts.
Recommended Action: MOVE to determine grant award amounts and forward to Council for approval
4. **ADJOURNMENT**

Upon a public majority vote of a quorum of the Board, the Board may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the following purposes:

- (1) Discussion or consideration of personnel matters (A.R.S. §38-431.03(A)(1));
- (2) Discussion or consideration of records exempt by law (A.R.S. §38-431.03(A)(2));
- (3) Discussion or consultation for legal advice with the city's attorneys (A.R.S. §38-431.03(A)(3));
- (4) Discussion or consultation with the city's attorneys regarding the city's position regarding contracts that are the subject of negotiations, in pending or contemplated litigation, or in settlement discussions conducted in order to avoid litigation (A.R.S. § 38-431.03(A)(4));
- (5) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations with employee organizations (A.R.S. §38-431.03(A)(5));

(6) Discussion, consultation or consideration for negotiations by the city or its designated representatives with members of a tribal council, or its designated representatives, of an Indian reservation located within or adjacent to the city (A.R.S. §38-431.03(A)(6));

(7) Discussion or consultation with designated representatives of the city to consider its position and instruct its representatives regarding negotiations for the purchase, sale or lease of real property (A.R.S. §38-431.03(A)(7)).

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall on 5/23/23 at 1:00 p.m. in accordance with the statement filed by the Prescott City Council with the City Clerk.

Sarah M. Siep

Sarah M. Siep, City Clerk



TO: MAYOR AND CITY COUNCIL
AGENDA: May 25 Acker Trust Board Meeting
DATE: May 25, 2023
DEPT: Recreation Services
ITEM #: 3.A
SUBJECT: Approval of Minutes from the May 19, 2023
Acker Trust Board Meeting.

ITEM SUMMARY

This item is for the approval of meeting minutes for the Acker Board Trust Meeting May 19, 2023.

BACKGROUND

None.

FINANCIAL IMPACT

No financial impact associated with this item.

RECOMMENDED ACTION

MOVE to approve the minutes as presented

ATTACHMENTS

1. 05.19.23 Meeting Minutes

City of Prescott

Acker Trust Board

May 19, 2023 | 1:00 PM
Grace Sparks Activity Center
824 E. Gurley Street
Prescott, AZ 86301

MINUTES

1. CALL TO ORDER

Chairperson Gjede called the meeting to order at 1:02 p.m.

2. ROLL CALL

Michael Gjede - Chair
Hayle Knight - Vice Chair
Patrick Burns
Jinger Cutting
Sharon McDonald-Tiknis

3. DISCUSSION & POSSIBLE ACTION ITEMS

A. Approval of Minutes from the May 26, 2022 Acker Trust Board Meeting.

MOTION BY CHAIRPERSON GJEDE TO APPROVE THE MINUTES OF MAY 26, 2022, AS WRITTEN; SECONDED BY MEMBER CUTTING. PASSED (5-0)

B. Presentation and Discussion Regarding Acker Grant Applications for FY2023.

Board Members received presentations from representatives of grant applicant organizations as follows:

1. **Mountain Oak School** – Robert Manhire – Board Member and James Nolen – School Director attended the meeting to discuss the potential grant funding. They are asking the board for \$25,550. Mountain Oak is a public charter school in Prescott. They would like to bring a specialized music instructor into the school to teach using the “Waldorf” inspired methods.

2. **One Stage Family Theatre** – Alexes Niekamp along with Tamee Niekamp were present to discuss One Stage. They are asking for \$5,000 to enhance and support the need for children and family theatre. Alexes, Owner of Lessons by Lexe is a board member for One Stage Family Theatre. They take pride in accepting all applicants. She stated she felt that, “the arts bring people together and she feels we are housing world leaders through the arts.” She discussed the testimonial of a participant who has felt a life-changing impact through the arts. The grant will provide funding for their next musical, “ The Little Mermaid.”

3. **Yavapai Symphony Association** - YSA were not present in person to present but submitted their presentation. The board reviewed the presentation and will vote at the May 25, 2023 meeting.

4. **Chaparral Arts, Inc.** – Katherine Shields was not able to present in person.

This item was for discussion only, no formal action was taken.

4. ADJOURNMENT

There being no further business to discuss, Chairperson Gjede adjourned the meeting at 1:43 p.m.

MICHAEL GJEDE, Chairperson

ATTEST:

SAMARA RICE, Staff Liaison



TO: MAYOR AND CITY COUNCIL
AGENDA: May 25 Acker Trust Board Meeting
DATE: May 25, 2023
DEPT: Recreation Services
ITEM #: 3.B
SUBJECT: Presentation and Update Regarding an Overview of Financials for the Acker Trust Grant Program from Deputy Finance Director Lars Johnson.

ITEM SUMMARY

Board Members will receive a presentation from the City's Finance Department regarding the current status of the Acker Trust Grant Program financials.

BACKGROUND

None.

FINANCIAL IMPACT

There is no fiscal impact associated with this item.

RECOMMENDED ACTION

This item is for discussion only. No formal action will be taken.

ATTACHMENTS

1. Acker Financials

**CITY OF PRESCOTT
ACKER TRUST FUND
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Ten Months Ending April 30, 2023
BUDGET BASIS**

	Budget	Actual
Revenues:		
Interest Income	\$ 14,375	\$ 11,979
Total Revenue	14,375	11,979
Expenditures:		
Grants:		
Yavapai Symphony Scholarship Program (FY21)		3,000
One Stage Family Theatre	5,000	5,000
Arizona Philharmonic	2,875	
Chaparral Arts, Inc	1,125	
Prescott School Band Boosters	5,000	
Total Expenditures	14,000	8,000
Excess of Revenue over Expenditures	\$ 375	\$ 3,979

**ACKER ASSETS
As of April 30, 2023**

Cash		\$ 38,347
Market Value US Treasury Bond		
Face Value \$500,000 Coupon 2.875% 4/15/2025		500,000
(Annual Earnings \$14,375.)		
Capital Assets		29,998
Total Assets		\$ 568,345



TO: MAYOR AND CITY COUNCIL
AGENDA: May 25 Acker Trust Board Meeting
DATE: May 25, 2023
DEPT: Recreation Services
ITEM #: 3.C
SUBJECT: Discussion and Recap Regarding Presentations from the May 19, 2023 Acker Trust Board Meeting Grant Applicants and Determination Regarding Disbursement and Award Amounts.

ITEM SUMMARY

Board members will analyze and review the presentations received from grant applicants at the May 19, 2023 meeting in order to determine award amounts for the FY24 Acker Trust Grant Program.

Applicants include:

1. One Stage Family Theater
2. Yavapai Symphony Association
3. Chapparel Arts Inc.
4. Mountain Oaks School

Available financials will be presented to the Board during the previous agenda item and award amounts are at the discretion of the Board for final approval by the City Council.

BACKGROUND

The Acker Trust Board receives presentations and awards qualifying organizations grant funds on an annual basis.

FINANCIAL IMPACT

Funding for grant awards is available through the Acker Trust.

RECOMMENDED ACTION

MOVE to determine grant award amounts and forward to Council for approval

ATTACHMENTS

None